

## Piano Tariffario sviluppato secondo la disciplina ARERA

COMPONENTI DI COSTO Opex, Capex, FNI,net,ERC			2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
Opex <sup>8</sup> <sub>end</sub>	euro		26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760	26.844.760
Opex <sup>9</sup> <sub>all</sub>	euro		57.611.206	57.611.206	57.607.696	57.612.070	57.658.716	57.733.044	57.841.480	57.953.763	58.071.831	58.208.048	58.346.874	58.487.038	58.620.333	58.742.840	58.853.505	58.967.269	59.084.218	59.204.441	59.328.031	59.455.081	59.585.689	59.719.954	59.818.542	59.919.103	60.021.674	60.126.298	60.179.655	60.233.547	60.287.977	60.342.951
Op <sup>10</sup> <sub>new,all</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opex <sup>11</sup> <sub>OT</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opex <sup>12</sup> <sub>CCG</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Op <sup>13</sup> <sub>social</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Op <sup>14</sup> <sub>miss</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Op <sup>15</sup> <sub>COVID</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opex* (al netto degli ERC)	euro		84.455.966	84.455.966	84.452.456	84.456.830	84.503.475	84.577.803	84.686.240	84.798.523	84.916.591	85.052.808	85.191.633	85.331.798	85.465.093	85.587.600	85.698.265	85.812.029	85.928.978	86.049.201	86.172.791	86.299.841	86.430.449	86.564.714	86.663.302	86.763.863	86.866.434	86.971.057	87.024.415	87.078.307	87.132.737	87.187.711
AMM <sup>16</sup>	euro		1.110.003	1.211.612	1.391.132	2.039.162	3.371.781	4.740.961	6.207.021	8.200.158	10.302.620	12.466.077	14.523.354	16.368.028	17.061.695	17.746.789	18.348.018	18.421.670	18.468.748	18.492.723	18.515.219	18.664.843	19.492.920	20.331.865	20.692.461	21.046.250	21.392.390	21.712.377	22.031.311	22.207.617	22.382.606	22.556.280
OF <sup>17</sup>	euro		984.187	1.019.140	1.932.557	3.247.023	4.946.734	6.695.091	8.490.482	10.342.189	12.172.455	13.976.479	15.685.160	17.281.038	18.178.410	19.045.211	19.881.820	20.691.933	21.498.800	22.321.805	23.143.797	23.964.798	24.779.205	25.557.118	25.675.737	25.778.463	25.865.599	25.937.480	25.995.259	25.827.142	25.651.255	25.467.656
OFisc <sup>18</sup>	euro		351.132	360.362	825.783	1.336.516	1.875.084	2.422.979	2.988.695	3.572.155	4.148.865	4.717.307	5.255.705	5.758.561	6.041.319	6.314.445	6.578.057	6.833.321	7.087.562	7.346.887	7.605.894	7.864.588	8.121.205	8.366.322	8.403.698	8.436.067	8.463.523	8.486.173	8.504.379	8.451.406	8.395.984	8.338.133
ACUITI <sup>19</sup> <sub>Capex</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capex* (al netto degli ERC)	euro		2.445.322	2.591.114	4.149.473	6.622.701	10.190.599	13.859.031	17.686.198	22.114.502	26.623.940	31.159.862	35.464.220	39.407.627	41.281.423	43.106.445	44.807.895	45.946.924	47.056.109	48.161.415	49.264.910	50.494.229	52.393.329	54.255.305	54.771.896	55.260.781	55.721.513	56.136.030	56.530.949	56.486.164	56.429.845	56.362.069
IP <sup>20</sup> <sub>FNI</sub>	euro		35.734.371	38.170.805	40.607.239	43.043.674	45.480.108	48.224.043	49.731.044	51.238.045	50.735.711	36.730.432	36.730.432	36.730.432	36.730.432	36.730.432	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691
Capex <sup>8</sup>	euro		2.445.322	2.591.114	4.149.473	6.622.701	10.190.599	13.859.031	17.686.198	22.114.502	26.623.940	31.159.862	35.464.220	39.407.627	41.281.423	43.106.445	44.807.895	45.946.924	47.056.109	48.161.415	49.264.910	50.494.229	52.393.329	54.255.305	54.771.896	55.260.781	55.721.513	56.136.030	56.530.949	56.486.164	56.429.845	56.362.069
FNI <sup>21</sup> <sub>new,all</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ERC <sup>22</sup> <sub>Capex</sub>	euro		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ERC <sup>23</sup> <sub>FNI</sub>	euro		7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551
ERC <sup>24</sup> <sub>miss</sub>	euro		7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551
ERC <sup>25</sup>	euro		7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551
Opex <sub>end</sub>			33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311	33.849.311

[illegible]

SVILUPPO DEL VRG predisposto dal soggetto competente (include eventuali rimodulazioni)																															
	UdM	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
Opex*	euro	84.455.966	84.455.966	84.452.456	84.456.830	84.503.475	84.577.803	84.686.240	84.798.523	84.916.591	85.052.808	85.191.633	85.331.798	85.465.093	85.587.600	85.698.265	85.812.029	85.928.978	86.049.201	86.172.791	86.299.841	86.430.449	86.564.714	86.663.302	86.763.863	86.866.434	86.971.057	87.024.415	87.078.307	87.132.737	87.187.711
Capex*	euro	2.445.322	2.591.114	4.149.473	6.622.701	10.190.599	13.859.031	17.686.198	22.114.502	26.623.940	31.159.862	35.464.220	39.407.627	41.281.423	43.106.445	44.807.895	45.946.924	47.056.109	48.161.415	49.264.910	50.494.229	52.393.329	54.255.305	54.771.896	55.260.781	55.721.513	56.136.030	56.530.949	56.486.164	56.429.845	56.362.069
FoNI*	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RC <sub>TOT</sub>	euro	0	0	0	0	0	0	0	0	0	0	0	0	1.681.739	3.526.329	5.612.512	8.367.170	11.260.694	14.270.175	17.396.679	20.515.800	21.772.381	23.128.154	25.932.029	28.830.019	30.045.308	31.322.546	32.688.611	34.511.990	35.439.283	35.452.085
ERC*	euro	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551	7.004.551
VRG predisposto dal soggetto competente	euro	93.905.839	94.051.631	95.606.480	98.084.082	101.698.626	105.441.386	109.376.989	113.917.576	118.545.082	123.217.222	127.660.040	131.743.976	135.432.807	139.224.926	143.123.224	147.130.674	151.250.333	155.485.342	159.838.932	164.314.422	169.600.710	170.952.724	173.371.779	177.859.214	179.637.807	181.434.185	183.248.526	185.081.012	186.006.417	186.006.417

Sviluppo del moltiplicatore tariffario predisposto dal soggetto competente		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
VRG <sup>2</sup> predisposto dal soggetto competente	euro	93.905.839	94.051.631	95.606.480	98.084.082	101.698.626	105.441.386	109.376.989	113.917.576	118.545.082	123.217.222	127.660.404	131.743.976	135.432.807	139.224.926	143.123.224	147.130.674	151.250.333	155.485.342	159.838.932	164.314.422	167.600.710	170.952.724	174.371.779	177.859.214	179.637.807	181.434.185	183.248.526	185.081.012	186.006.417	186.006.417
R <sup>2</sup> %	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$\Sigma \tan^{(100\% - \text{vscat}^2)} \%$	euro	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827	94.022.827
<b>8° predisposto dal soggetto competente</b>	oltre dieci	0,999	1,000	1,017	1,043	1,082	1,121	1,163	1,212	1,261	1,311	1,358	1,401	1,440	1,481	1,522	1,565	1,609	1,654	1,700	1,748	1,783	1,818	1,855	1,892	1,911	1,930	1,949	1,968	1,978	1,978
		-0,72%	0,16%	1,65%	2,59%	3,69%	3,68%	3,73%	4,15%	4,06%	3,94%	3,61%	3,20%	2,80%	2,80%	2,80%	2,80%	2,80%	2,80%	2,80%	2,80%	2,80%	2,00%	2,00%	2,00%	2,00%	1,00%	1,00%	1,00%	0,50%	0,00%

SVILUPPO DEL MOLTIPLICATORE TARIFFARIO applicabile (nelle more dell'approvazione ARERA)																															
	UdM	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
Limite al moltiplicatore tariffario	3 cifre decim.	1,105	1,103	1,105	1,123	1,131	1,173	1,216	1,262	1,314	1,367	1,421	1,472	1,520	1,562	1,606	1,651	1,697	1,745	1,793	1,844	1,895	1,933	1,972	2,011	2,052	2,072	2,093	2,114	2,135	2,145
VR <sup>2</sup> (coerente con 3 applicabile)	euro	93.905.839	94.051.631	95.606.480	98.084.082	101.698.626	105.441.386	109.376.939	113.917.576	118.545.082	123.217.222	127.660.404	131.743.976	135.432.807	139.224.926	143.123.224	147.130.674	151.250.333	155.485.342	159.838.932	164.314.422	167.600.710	170.952.724	174.371.779	177.859.214	179.637.807	181.434.185	183.248.526	185.081.012	186.006.417	186.006.417
VR <sup>3</sup> applicabile	3 cifre decim.	0,999	1,000	1,017	1,043	1,082	1,121	1,163	1,212	1,261	1,311	1,358	1,401	1,440	1,486	1,522	1,565	1,609	1,654	1,700	1,748	1,783	1,818	1,855	1,892	1,911	1,930	1,949	1,968	1,978	1,978

[illegible]

VALORE RESIDUO A FINE CONCESSIONE		UdM	ef 580/2019/R/IDF
$Ip_{C,i}$	euro		2.039.579.201
$FA_{IP,C,i}$	euro		910.085.128
$CFP_{C,i}$	euro		1.029.778.664
$FA_{CFP,C,i}$	euro		459.329.729
LIC	euro		43.855.819
<b>VR a fine concessione</b>	euro		<b>602.900.957</b>

PEF – Conto Economico

Voce_Conto_Economico	UdM	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
Ricavi da tariffe	euro	93.905.839	94.051.631	95.606.480	98.084.082	101.698.626	105.441.386	109.376.989	113.917.576	118.545.082	123.217.222	127.660.404	131.743.976	133.751.068	135.698.596	137.510.711	138.763.504	139.989.638	141.215.167	142.442.252	143.798.621	145.828.329	147.824.570	148.439.750	149.029.195	149.592.498	150.111.638	150.559.915	150.569.022	150.567.134	150.554.332
Contributi di allacciamento	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Altri ricavi SII	euro	1.221.660	2.526.615	3.914.866	5.386.411	6.941.251	9.022.913	11.169.626	13.321.608	15.130.438	16.890.390	17.614.006	18.310.426	18.961.989	19.074.170	19.153.047	19.218.958	19.285.888	19.465.822	20.352.140	21.238.457	21.586.703	21.933.895	22.280.035	22.600.022	22.918.956	23.095.261	23.270.251	23.443.924	23.829.601	-
Ricavi da Altre Attività Idriche	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totale Ricavi	euro	95.127.499	96.578.246	99.521.346	103.470.493	108.639.877	114.464.299	120.546.615	127.239.184	133.675.520	140.107.612	145.274.410	150.054.402	152.713.057	154.772.766	156.663.759	157.982.462	159.275.526	160.680.990	162.794.392	165.037.079	167.415.032	169.758.466	170.719.785	171.629.217	172.511.455	173.206.900	173.830.166	174.012.946	174.396.735	150.554.332
Costi Operativi (al netto del costo del personale)	euro	75.349.062	75.349.062	75.345.552	75.349.926	75.396.571	75.470.899	75.579.336	75.691.619	75.809.687	75.945.904	76.084.729	76.224.894	76.358.189	76.480.696	76.591.361	76.705.125	76.822.074	76.942.297	77.065.887	77.192.937	77.323.545	77.457.810	77.556.398	77.656.959	77.759.530	77.864.153	77.917.511	77.971.403	78.025.833	78.080.807
Costo del personale	euro	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455	16.111.455
Totale Costi	euro	91.460.517	91.460.517	91.457.008	91.461.381	91.508.027	91.582.355	91.690.791	91.803.074	91.921.142	92.057.360	92.196.185	92.336.349	92.469.644	92.592.152	92.702.817	92.816.580	92.933.529	93.053.753	93.177.342	93.304.393	93.435.000	93.569.265	93.667.854	93.768.414	93.870.986	93.975.609	94.028.967	94.082.858	94.137.288	94.192.263
MOL	euro	3.666.982	5.117.729	8.064.339	12.009.112	17.131.851	22.881.944	28.855.824	35.436.110	41.754.378	48.050.252	53.078.225	57.718.053	60.243.412	62.180.614	63.960.942	65.165.882	66.341.997	67.627.237	69.617.050	71.732.686	73.980.032	76.189.201	77.051.932	77.860.803	78.640.469	79.231.291	79.801.200	79.930.088	80.259.446	56.362.069
Ammortamenti	euro	3.532.966	4.826.891	7.518.493	10.360.476	13.401.888	17.425.390	21.643.953	25.765.530	29.593.092	33.233.291	34.582.227	35.972.549	37.243.740	37.467.530	37.625.285	37.757.106	37.890.966	38.243.048	39.977.295	41.712.834	42.313.611	43.014.090	43.705.558	44.345.531	44.983.399	45.336.010	45.684.132	46.030.976	46.802.329	-
Reddito Operativo	euro	134.016	290.838	545.846	1.648.636	3.729.962	5.456.554	7.211.871	9.670.580	12.161.286	14.816.961	18.495.998	21.745.504	22.999.672	24.713.085	26.335.657	27.408.776	28.451.031	29.384.190	29.639.755	30.019.852	31.666.421	33.175.111	33.346.374	33.515.272	33.657.069	33.895.281	34.117.068	33.899.113	33.457.117	56.362.069
Interessi passivi	euro	-	-	-	353.784	1.361.359	2.677.488	4.011.509	5.344.877	6.649.462	7.890.553	9.029.823	9.862.527	10.361.862	10.755.573	11.109.715	11.429.347	11.728.406	12.014.864	12.282.156	12.524.954	12.737.832	12.783.510	12.564.487	12.196.560	11.774.862	11.314.788	10.766.416	10.113.189	9.407.588	8.671.293
Risultato ante imposte	euro	134.016	290.838	545.846	1.294.852	2.368.603	2.779.066	3.200.362	4.325.703	5.511.824	6.926.407	9.466.175	11.882.977	12.637.810	13.957.511	15.225.942	15.979.428	16.722.625	17.369.326	17.357.598	17.494.899	18.928.588	20.391.600	20.781.887	21.318.712	21.882.207	22.580.493	23.350.652	23.785.924	24.049.529	47.690.776
IRES	euro	32.164	69.801	131.003	310.764	568.465	666.976	768.087	1.038.169	1.322.838	1.662.338	2.271.882	2.851.914	3.033.074	3.349.803	3.654.226	3.835.063	4.013.430	4.168.638	4.165.824	4.198.776	4.542.861	4.893.984	4.987.653	5.116.491	5.251.730	5.419.318	5.604.157	5.708.622	5.771.887	11.445.786
IRAP	euro	5.227	11.343	21.288	64.297	145.469	212.806	281.263	377.153	474.290	577.861	721.344	848.075	896.987	963.810	1.027.091	1.068.942	1.109.590	1.145.983	1.155.950	1.170.774	1.234.990	1.293.829	1.300.509	1.307.096	1.312.626	1.321.916	1.330.566	1.322.065	1.304.828	2.198.121
Totale imposte	euro	37.390	81.144	152.291	375.061	713.933	879.781	1.049.350	1.415.321	1.797.128	2.240.199	2.993.226	3.699.989	3.930.062	4.313.613	4.681.317	4.904.005	5.123.020	5.314.622	5.321.774	5.369.550	5.777.852	6.187.813	6.288.161	6.423.586	6.564.355	6.741.234	6.934.722	7.030.687	7.076.715	13.643.907
Risultato di esercizio	euro	96.625	209.694	393.555	919.790	1.654.670	1.899.284	2.151.012	2.910.381	3.714.696	4.686.208	6.472.949	8.182.988	8.707.748	9.643.898	10.544.625	11.075.423	11.599.605	12.054.704	12.035.824	12.125.349	13.150.737	14.203.787	14.493.725	14.895.125	15.317.852	15.839.259	16.415.930	16.755.237	16.972.815	34.046.869

PEF – Rendiconto Finanziario

Voce_Rendiconto_Finanziario	UdM	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	
Ricavi da Tariffa SII (al netto del FONI)	euro	93.905.839	94.051.631	95.606.480	98.084.082	101.698.626	105.441.386	109.376.989	113.917.576	118.545.082	123.217.222	127.660.404	131.743.976	135.432.807	139.224.926	143.123.224	147.130.674	151.250.333	155.485.342	159.838.932	164.314.422	167.600.710	170.952.724	174.371.779	177.859.214	179.637.807	181.434.185	183.248.526	185.081.012	186.006.417	186.006.417	
Contributi di allacciamento	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Altri ricavi SII	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ricavi da Altre Attività Idriche	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
RICAVI OPERATIVI	euro	93.905.839	94.051.631	95.606.480	98.084.082	101.698.626	105.441.386	109.376.989	113.917.576	118.545.082	123.217.222	127.660.404	131.743.976	135.432.807	139.224.926	143.123.224	147.130.674	151.250.333	155.485.342	159.838.932	164.314.422	167.600.710	170.952.724	174.371.779	177.859.214	179.637.807	181.434.185	183.248.526	185.081.012	186.006.417	186.006.417	
Costi operativi	euro	91.460.517	91.460.517	91.457.008	91.461.381	91.508.027	91.582.355	91.690.791	91.803.074	91.921.142	92.057.360	92.196.185	92.336.349	92.469.644	92.592.152	92.702.817	92.816.580	92.933.529	93.053.753	93.177.342	93.304.393	93.435.000	93.569.265	93.667.854	93.768.414	93.870.986	93.975.609	94.028.967	94.082.858	94.137.288	94.192.263	
COSTI OPERATIVI MONETARI	euro	91.460.517	91.460.517	91.457.008	91.461.381	91.508.027	91.582.355	91.690.791	91.803.074	91.921.142	92.057.360	92.196.185	92.336.349	92.469.644	92.592.152	92.702.817	92.816.580	92.933.529	93.053.753	93.177.342	93.304.393	93.435.000	93.569.265	93.667.854	93.768.414	93.870.986	93.975.609	94.028.967	94.082.858	94.137.288	94.192.263	
Imposte	euro	37.390	81.144	152.291	375.061	713.933	879.781	1.049.350	1.415.321	1.797.128	2.240.199	2.993.226	3.699.989	3.930.062	4.313.613	4.681.317	4.904.005	5.123.020	5.314.622	5.321.774	5.369.550	5.777.852	6.187.813	6.288.161	6.423.586	6.564.355	6.741.234	6.934.722	7.030.687	7.076.715	13.643.907	
IMPOSTE	euro	37.390	81.144	152.291	375.061	713.933	879.781	1.049.350	1.415.321	1.797.128	2.240.199	2.993.226	3.699.989	3.930.062	4.313.613	4.681.317	4.904.005	5.123.020	5.314.622	5.321.774	5.369.550	5.777.852	6.187.813	6.288.161	6.423.586	6.564.355	6.741.234	6.934.722	7.030.687	7.076.715	13.643.907	
FLUSSI DI CASSA ECONOMICO	euro	2.407.932	2.509.970	3.997.182	6.247.639	9.476.666	12.979.250	16.636.848	20.699.181	24.826.812	28.919.663	32.470.994	35.707.638	39.033.101	42.319.161	45.739.090	49.410.089	53.193.783	57.116.968	61.339.815	65.640.479	68.387.858	71.195.646	74.415.764	77.667.214	79.202.465	80.717.341	82.284.838	83.967.467	84.792.414	78.170.247	
Variazioni circolante commerciale	euro	-	364.561	16.545	- 209.687	- 483.080	- 459.596	- 704.871	- 853.413	- 1.121.620	- 1.212.218	- 3.374.996	- 983.867	- 887.663	- 914.905	- 943.033	- 901.340	- 996.582	- 1.024.486	- 1.053.172	- 1.082.661	- 3.110.147	- 804.453	- 826.848	- 843.385	- 421.696	- 1.215.922	- 438.601	- 442.987	- 219.235	9.037	
Variazione credito IVA	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Variazione debito IVA	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FLUSSI DI CASSA OPERATIVO	euro	2.407.932	54.548.092	20.391.014	6.037.953	8.993.586	12.519.654	15.931.977	19.845.768	23.705.192	27.707.445	29.095.997	34.723.770	38.145.438	41.404.256	44.796.058	48.508.748	52.197.202	56.092.482	60.286.643	64.557.819	65.277.711	75.117.780	80.273.417	84.051.044	86.210.978	87.149.623	90.525.592	92.667.659	93.789.901	87.440.994	
Investimenti con utilizzo del FoNI	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Altri investimenti	euro	71.468.741	76.341.610	81.214.479	86.087.347	90.960.216	96.448.085	99.462.088	102.476.090	102.476.090	101.471.423	73.460.865	73.460.865	73.460.865	73.460.865	73.460.865	74.289.381	74.289.381	74.289.381	74.289.381	74.289.381	46.046.907	46.046.907	46.046.907	46.046.907	46.046.907	36.433.079	36.433.079	36.433.079	36.433.079	36.433.079	
FLUSSO DI CASSA ANTE FONTI FINANZIAMENTO	euro	- 69.060.810	- 21.793.518	- 60.823.464	- 80.049.395	- 81.966.630	- 83.928.431	- 83.530.111	- 82.630.323	- 78.770.898	- 73.763.978	- 44.364.867	- 38.737.094	- 35.315.427	- 32.056.608	- 28.664.807	- 25.780.633	- 22.092.180	- 18.196.899	- 14.002.738	- 9.731.562	19.230.804	29.070.873	34.226.510	38.004.138	40.164.072	50.716.544	54.092.513	56.234.580	57.356.822	51.007.915	
FoNI	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Eventuale anticipazione da CSEA	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Erogazione debito finanziario a breve	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Erogazione debito finanziario medio - lungo termine	euro	-	-	20.216.225	37.359.505	37.847.881	38.381.877	37.810.576	36.737.155	34.182.316	30.918.820	16.664.258	11.869.189	10.628.596	9.608.079	8.656.602	8.432.459	7.936.589	7.337.247	6.536.883	5.627.626	-	-	-	-	-	-	-	-	-	-	-
Erogazione contributi pubblici	euro	35.734.371	38.170.805	40.607.239	43.043.674	45.480.108	48.224.043	49.731.044	51.238.045	51.238.045	50.735.711	36.730.432	36.730.432	36.730.432	36.730.432	36.730.432	37.144.691	37.144.691	37.144.691	37.144.691	37.144.691	23.023.453	23.023.453	23.023.453	23.023.453	23.023.453	18.216.540	18.216.540	18.216.540	18.216.540	18.216.540	
Apporto capitale sociale	euro	85.000.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FLUSSO DI CASSA DISPONIBILE PER RIMBORSI	euro	51.673.561	16.377.287	-	353.784	1.361.359	2.677.488	4.011.509	5.344.877	6.649.462	7.890.553	9.029.823	9.862.527	10.361.862	10.755.573	11.109.715	11.429.347	11.728.406	12.014.864	12.282.156	12.524.954	20.481.877	28.966.173	31.317.935	32.197.572	33.142.217	37.610.538	39.620.441	39.939.129	40.134.079	33.772.370	
Rimborso quota capitale per finanziamenti pregressi	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rimborso quota interessi per finanziamenti pregressi	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rimborso quota capitale per nuovi finanziamenti	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rimborso quota interessi per nuovi finanziamenti	euro	-	-	-	353.784	1.361.359	2.677.488	4.011.509	5.344.877	6.649.462	7.890.553	9.029.823	9.862.527	10.361.862	10.755.573	11.109.715	11.429.347	11.728.406	12.014.864	12.282.156	12.524.954	-	3.017.458	9.498.161	11.526.232	12.570.803	13.719.151	17.616.395	19.710.847	20.609.218	21.464.780	17.307.453
Rimborso debito vs/Regione per finanziamento conguagli tariffari	euro	-	-	-	-	-	-	-	-	-	-	-	-	1.681.739	3.526.329	5.612.512	8.367.170	11.260.694	14.270.175	17.396.679	20.515.800	21.772.381	23.128.154	25.932.029	28.830.019	30.045.308	31.322.546	32.688.611	34.511.990	35.439.283	35.452.085	
TOTALE SERVIZIO DEL DEBITO	euro	-	-	-	353.784	1.361.359	2.677.488	4.011.509	5.344.877	6.649.462	7.890.553	9.029.823	9.862.527	10.361.862	10.755.573	11.109.715	11.429.347	11.728.406	12.014.864	12.282.156	12.524.954	15.755.290	22.281.671	24.090.719	24.767.363	25.494.013	28.931.183	30.477.263	30.722.407	30.872.368	25.978.746	
FLUSSO DI CASSA DISPONIBILE POST SERVIZIO DEL DEBITO	euro	51.673.561	16.377.287	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.726.587	6.684.501	7.227.216	7.430.209	7.648.204	8.679.355	9.143.179	9.216.722	9.261.710	7.793.624	
Valore residuo a fine concessione	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	602.900.957	
Stock di debito non rimborsato a fine affidamento (capitale + interessi)	euro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
ATTIVO																														
A) Crediti verso soci per versamenti ancora dovuti	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B) Immobilizzazioni, con separata indicazione di quelle concesse in locazione finanziaria	83.590.596	155.105.315	228.801.301	304.528.172	382.086.500	461.109.195	538.927.330	615.637.890	688.520.888	756.759.020	795.637.657	833.125.973	869.343.097	905.336.432	941.172.011	977.704.286	1.014.102.702	1.050.149.035	1.084.461.121	1.117.037.669	1.120.770.964	1.123.803.781	1.126.145.130	1.127.846.506	1.128.910.013	1.120.007.082	1.110.756.029	1.101.158.133	1.090.788.883	1.127.221.962
I - Immobilizzazioni immateriali	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II - Immobilizzazioni materiali	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
III - Immobilizzazioni finanziarie	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C) Attivo circolante	436.032.535	404.944.318	405.327.706	405.938.621	406.829.879	407.752.751	408.723.173	409.842.770	410.983.799	412.135.834	413.231.413	414.238.321	413.466.156	410.874.870	406.223.582	398.844.551	388.599.663	375.373.737	359.050.546	339.638.291	318.676.228	296.374.598	271.285.623	243.315.520	213.708.769	182.829.165	150.587.926	116.527.782	81.316.681	45.864.596
I - Rimanenze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II - Crediti	436.032.535	404.944.318	405.327.706	405.938.621	406.829.879	407.752.751	408.723.173	409.842.770	410.983.799	412.135.834	413.231.413	414.238.321	413.466.156	410.874.870	406.223.582	398.844.551	388.599.663	375.373.737	359.050.546	339.638.291	318.676.228	296.374.598	271.285.623	243.315.520	213.708.769	182.829.165	150.587.926	116.527.782	81.316.681	45.864.596
III - Attività finanziarie che non costituiscono immobilizzazioni	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IV - Disponibilità liquide	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D) Ratei e risconti	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PASSIVO																														
A) Patrimonio netto	85.096.625	85.306.319	85.699.874	86.619.665	88.274.334	90.173.618	92.324.630	95.235.012	98.949.708	103.635.916	110.108.865	118.291.853	126.999.601	136.643.499	147.188.124	158.263.547	169.863.153	181.917.857	193.953.681	206.079.030	219.229.766	233.433.553	247.927.279	262.822.404	278.140.256	293.979.515	310.395.445	327.150.682	344.123.497	378.170.366
I - Capitale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II - Riserva da sovrapprezzo delle azioni	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
III - Riserve di rivalutazione	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IV - Riserva legale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
V - Riserve statutarie	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VI - Altre riserve	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VII - Riserva per operazioni di copertura dei flussi finanziari attesi	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VIII - Utile (perdita) portato a nuovo	85.000.000	85.096.625	85.306.319	85.699.874	86.619.665	88.274.334	90.173.618	92.324.630	95.235.012	98.949.708	103.635.916	110.108.865	118.291.853	126.999.601	136.643.499	147.188.124	158.263.547	169.863.153	181.917.857	193.953.681	206.079.030	219.229.766	233.433.553	247.927.279	262.822.404	278.140.256	293.979.515	310.395.445	327.150.682	344.123.497
IX - Utile (perdita) dell'esercizio	96.625	209.694	393.555	919.790	1.654.670	1.899.284	2.151.012	2.910.381	3.714.696	4.686.208	6.472.949	8.182.988	8.707.748	9.643.898	10.544.625	11.075.423	11.599.605	12.054.704	12.035.824	12.125.349	13.150.737	14.203.787	14.493.725	14.895.125	15.317.852	15.839.259	16.415.930	16.755.237	16.972.815	34.046.869
X - Riserva negativa per azioni proprie in portafoglio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B) Fondi per rischi e oneri	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C) Trattamento di fine rapporto di lavoro subordinato	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D) Debiti	400.013.795	404.586.413	441.579.858	479.340.592	517.596.651	556.441.804	594.517.932	631.521.270	665.722.994	696.581.631	710.966.472	722.858.701	731.827.470	737.929.357	740.991.639	741.143.726	737.838.846	730.925.681	720.086.201	705.218.911	673.402.656	638.840.498	600.855.729	559.268.445	515.302.852	464.559.780	411.705.270	356.519.378	299.579.273	248.296.859
1) obbligazioni	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2) obbligazioni convertibili	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3) debiti verso soci per finanziamenti	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	381.753.505	380.071.766	376.545.436	370.932.924	362.565.755	351.305.060	337.034.886	319.638.206	299.122.406	277.350.025	254.221.871	228.289.842	199.459.823	169.414.515	138.091.969	105.403.358	70.891.368	35.452.085	0
4) debiti verso banche	0	0	20.216.225	57.575.730	95.423.611	133.805.488	171.616.065	208.353.219	242.535.535	273.454.355	290.118.613	301.987.802	312.616.398	322.224.477	330.881.079	339.313.538	347.250.127	354.587.375	361.124.257	366.751.883	363.734.426	354.236.265	342.710.033	330.139.230	316.420.079	298.803.684	279.092.838	258.483.620	237.018.839	219.711.386
5) debiti verso altri finanziatri	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6) acconti	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7) debiti verso fornitori	18.260.290	18.660.800	19.060.733	19.461.962	19.870.139	20.333.415	20.598.967	20.865.150	20.884.559	20.824.375	18.544.958	18.567.999	18.589.910	18.610.049	18.628.240	18.715.038	18.734.263	18.754.025	18.774.342	18.795.226	16.495.397	16.517.468	16.533.674	16.550.205	16.567.066	15.794.087	15.802.858	15.811.717	15.820.664	15.829.701
8) debiti rappresentati da titoli di credito	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9) debiti verso imprese controllate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10) debiti verso imprese collegate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11) debiti verso controllanti	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11-bis) debiti verso imprese sottoposte al controllo delle controllanti	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12) debiti tributari	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13) debiti verso istituti di previdenza e di sicurezza sociale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14) altri debiti	0	4.172.108	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	20.549.396	15.822.809	13.864.894	13.322.180	13.119.187	12.901.192	11.870.041	11.406.217
E) Ratei e risconti	34.512.710	70.156.900	106.849.274	144.506.537	183.045.393	222.246.523	260.807.941	298.724.378	334.831.985	368.677.307	387.793.734	406.213.740	423.982.183	441.638.446	459.215.831	477.141.563	495.000.366	512.679.234	529.471.785	545.378.019	546.814.789	547.904.327	548.647.745	549.071.176	549.175.673	544.296.951	539.243.240	534.015.855	528.402.794	546.619.333
Dividend Payout Ratio	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%